**Project milestones:**

Panel 1 of 3

A milestone is a significant event in a project that occurs at a point in time.

Panel 2 of 3

The milestone schedule shows only major segments of work; it represents first, rough-cut estimates of time, cost, and resources for the project.

Panel 3 of 3

The milestone schedule is built using the deliverables as a platform to identify major segments of work and an end date.